

<p>Identifiant</p>	<p>VD002 Vertdeep Grey Certificate®</p> 
<p>Characteristics of the POSITIVE IMPACT</p>	<p style="text-align: center;">Voluntary CO2 Emission Reduction</p> <div style="text-align: center;">  </div> <p>The Vertdeep Grey Certificate® bears the impact of the reduction of CO2 or more generally of greenhouse gases (GHGs) of the SDGs: 13 (fight against climate change), 14 (protection of aquatic fauna and flora), 11 (sustainable cities and communities), 12 (responsible consumption) and 7 (use of renewable energy).</p>
<p>Product description</p>	<p>The Vertdeep Grey Certificate® represents the GHG emission reduction of the underlying project. It materializes the reduction of gas emissions and the image of the vertuous effect of the corresponding SDG(s). The buyer of a Certificate only has the certificate, issued by the producer of the Impact, certifying that he is the buyer.</p> <p>The Vertdeep Certificate establishes the reality and the value of the reduction of emissions produced by the activities undertaken (the actions of a project). It is therefore non-mutable because the reality of the underlying project is not interchangeable with that of another project, even if the latter has comparable qualities and quantities. All evidence of CO2 emission reductions is stored in a digital asset.</p> <p>It can be traded on the VERTDEEP platform.</p>
<p>Product and valuation review</p>	<p>The value of the Certificate represents the value of the CO2 emission reduction generated by the underlying project. The initial value is issued by the VERTDEEP platform after attesting to the successful completion of the project and the generation of the corresponding reductions. The certification of emission reductions is based on the ISO 14064 and Greenhouse Gas Protocol (GHG Protocol). The value of the Vertdeep Grey Certificate® is given by the quotation of the quantity of emissions reduced on the carbon markets. This will be updated throughout the life of the project, until its completion. Thus, at the beginning of the project, KPIs (Key Progress Indicators) are defined which carry the commitments of the project leader and which are periodically evaluated and certified during the whole project duration.</p> <p>The value of the certificate can then fluctuate according to carbon market prices.</p>
<p>Regulatory and legal compliance</p>	<p>The Vertdeep Certificate is a token as defined by article L.552-2 of the French Monetary and Financial Code (CMF) as any intangible asset representing, in digital form, one or more rights that can be issued, registered, retained or transferred by means of a shared electronic recording device.</p> <p>It is a Non-Fungible Token (NFT) that has its own identity, but also its own authenticity and traceability. It meets the ERC¹ -721 or ECR-1155 token standards.</p>
<p>Risk management</p>	<p><i>Liquidity risk.</i> This risk is not linked to the time value of the certificate but only to the narrowness of the market, which may not offer a counterparty for the redemption of the certificate.</p> <p><i>Underlying risk:</i> the value of the certificate is linked to the amount of the CO2 emission reduction.</p> <p><i>Reputational Risk:</i> can arise only if the holder manages its certificate by conducting communication that conveys a misleading image of environmental responsibility.</p> <p>With the Vertdeep Certificate, the underlying and reputational risks related to the lack of reality of the emission reduction are circumscribed by the safeguarding of the proof of impact and its regular controls.</p>

¹ The ERC or Ethereum Requests for Comments are a category of EIP (Ethereum Improvement Proposals), which manages the area of the token standard (including the ERC-20 which is a consensus adopted within the community) which is characterized by its fungible property.